

CAROLINA

FEDERAL CREDIT UNION

Skip a Pay Form

During November and December, Carolina Federal Credit Union will allow members to skip **ONE** month of your loan payments, you can choose the month! For each payment skipped there will be a \$35.00 administrative fee. Additionally, if you take an advance from your loan or take a new loan between November and December, your payment will not be due until February 2019. Simply fill out the application below and drop off the form by the credit union, mail or email us the form at memberservice@carolinafcu.org.

Member Name: _____ Telephone: _____

Name of loan/loans you would like to skip: _____

Select the month you would like to skip (**ONE MONTH ONLY**)

- November, Payment Dates: _____
- December, Payment Dates: _____

Where do you want us to deduct the \$35.00 administrative fee per loan from?

- My CFCU savings account: _____
- My CFCU checking account: _____
- I've included a check to Carolina FCU for \$35.00 (per loan): _____

Signature: _____

I hereby request the credit union to skip either my November or December payment. I understand the finance charge will continue to accrue on all new and existing balances during the skip payment period (November 1, 2018- December 31, 2018) pursuant to my agreements with the credit union and that all terms and conditions will apply after the payment period. This pass cannot be used to make the first payment. The payment amount will remain the same, but skipping a payment would extend the terms of your loan. This promotion excludes all types of home equity, real estate loans, or Visa credit card payments. You must be in good standing with the credit union prior to your approval. If you have a weekly, semi-monthly, or bi-weekly payment, this promotion applies to the entire month of payments. We must receive your signed authorization and administrative processing fee of \$35.00 prior to your regular payment due date in the month during which you wish to postpone a payment. A \$35.00 administrative fee applies to each loan you skip. For members with GAP insurance, this could affect the protected balance on your auto loan account. Review your GAP insurance policy for more information.

